RELEASE OF PART OF MORTGAGED PREMISES (INDIVIDUAL)

North Dakota Department of Transportation, Design Division
DOT 10050 (Rev. 05-2005)

Project Control Number [ ][ ][ ][ ][ ]

Project _____

Parcel(s) _____

This release, made this _____ day of _____ 20 ____, between _____ , of _____ in the _____ county, state of _____ , hereinafter referred to as the Mortgagee (lender), and_____ whose address is _____ , _____ county, state of _____ , hereinafter referred to the Mortgagor (borrower); witnesseth, that:

WHEREAS, _____ by a certain mortgage bearing date, the _____ day of _____ , _____ , and which mortgage was on the _____ day of _____ , _____ , duly and regularly filed for record in the Recorder's Office in _____ county, state of North Dakota, and duly recorded therein as document number _____ , in book _____ of mortgages, on page _____ for the consideration therein mentioned and to secure the payment of the money therein specified, did convey certain lands and tenements, of which the premises hereinafter described are part, unto _____ _____ aforesaid.

AND WHEREAS, the mortgagee (lender), at the request of the Mortgagor (borrower), ha___ agreed to give up and surrender the premises hereinafter described, unto the Mortgagor (borrower), and to hold and retain the residue of the mortgaged premises as security for the money remaining due on the mortgage.

NOW THIS RELEASE WITNESSETH, that the Mortgagee (lender), in pursuance of the agreement, and in consideration of the sum of _____ _____DOLLARS ($ _____), to _____ in hand paid by the Mortgagor (borrower), the receipt whereof is hereby acknowledged, ha _____ granted, remised, released, quitclaimed, and set over by these presents do _____ grant, release, quitclaim, and set over unto the Mortgagor (borrower), all that part of mortgaged premises, to wit:

Together with the hereditaments and appurtenance thereunto belonging, and all the right, title, and interest of the Mortgagee (lender), of, in and to the same, to the intent that the lands hereby conveyed may be discharged from the mortgage, and that the rest of the lands in the mortgage specified, may remain to the Mortgagee (lender) as heretofore.

TO HAVE AND TO HOLD, the lands and premises hereby released and conveyed, to the Mortgagor (borrower), _____ heirs and assigns, forever, free, clear and discharged of and from all lien and claim under by virtue of the mortgage aforesaid.

EXECUTED the date last below signed.

WITNESS: MORTGAGEE (LENDER):

_____   _____
NAME (TYPE OR PRINT)   NAME (TYPE OR PRINT)

_____   _____
SIGNATURE   SIGNATURE

STATE OF NORTH DAKOTA   )

COUNTY OF _____)

On this _____ day of _____ 20 _____ , before me personally appeared

_____

_____

known to me to be the person(s) described in and who executed the within and foregoing instrument, and severally acknowledged to me that _____ executed the same.

(Seal or Stamp)   _____
                                                 PRINT, TYPE OR STAMP NAME OF NOTARY

                                                 My commission expires:_____

NDDOT Use Only	For Recording Purposes Only